The New Economy Fund®
ANEFX
Class A shares
Growth fund
2Q Fact Sheet
Data as of June 30, 2019

Fund Information
Began operations: December 1, 1983
Objective: The investment objective of the fund is long-term growth of capital. Current income is a secondary consideration.
Distinguishing characteristics: This strategy seeks growth by investing in companies that can benefit from innovation, exploit new technologies or provide products and services that meet the demands of an evolving global economy. While a majority of assets are invested in U.S.-domiciled companies, the strategy has notable flexibility to pursue growth opportunities globally.

Types of investments: Common and preferred stocks, securities convertible into common stocks, and cash and equivalents.
Non-U.S. holdings: May invest up to 45% of assets in securities of companies based outside the U.S. and not included in the S&P 500.
Implementation guidance: Consider for a large-cap growth allocation
Minimum initial investment: $250
Fund number: 14  CUSIP: 643822 10 9

Portfolio digest
Fiscal years ended November 2018 2017 2016 2015 2014
Fund assets (in millions) $19,911.3 $18,784.3 $14,680.7 $15,735.8 $14,629.8
Portfolio turnover 38% 28% 25% 34% 27%
Holding: 200 (approximate number of companies/issuers as of most recent fiscal year-end)
Weighted median market capitalization1: $59,569.00 million

Investment process
Capital Group’s American Funds has helped investors since 1931 with a consistent approach that has led to consistent long-term results. The Capital SystemSM investment process divides funds into portions that are managed independently by investment professionals with diverse backgrounds and approaches, backed by an extensive global research effort.

Expense ratio2
Fund expense ratio 0.77%

Portfolio managers
As of most recent prospectus Years with Capital Group Years in Profession
Timothy D. Armour 36 36
Mark E. Denning 37 37
Claudia P. Huntington 44 46
Harold H. La 20 21

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. Returns shown at maximum offering price (MOP) for Class A shares reflect payment of the 5.75% maximum sales charge.

Class A share returns for periods ended 6/30/19

<table>
<thead>
<tr>
<th>Total returns (%)</th>
<th>Average annual total returns (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Quarter to date</td>
</tr>
<tr>
<td>Fund at net asset value (NAV)</td>
<td>1.71</td>
</tr>
<tr>
<td>Fund at maximum offering price (MOP)</td>
<td>-4.15</td>
</tr>
<tr>
<td>Standard &amp; Poor’s 500 Composite Index</td>
<td>4.30</td>
</tr>
<tr>
<td>Global Service and Information Index</td>
<td>4.12</td>
</tr>
<tr>
<td>MSCI All Country World Index (ACWI)</td>
<td>3.61</td>
</tr>
</tbody>
</table>

Fund’s annualized 30-day SEC yield (net): 0.25% (for Class A shares at MOP as of 6/30/19)

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.
Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.
Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.
There may have been periods when the results lagged the index(es). Certain market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.
All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.
Investment results assume all distributions are reinvested and reflect applicable fees and expenses.
When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. For more information on fee waivers and expense reimbursements, visit americanfunds.com.
1Capital believes the software and information from FactSet to be reliable. However, Capital cannot be responsible for inaccuracies, incomplete information or updating of the information furnished by FactSet. The information provided in this report is meant to give you an approximate account of the fund/manager’s characteristics for the specified date. This information is not indicative of future Capital investment decisions and is not used as part of our investment decision-making process.
2Expense ratios are as of the most recent prospectus available at the time of publication.
3YTD (year-to-date return): the net change in the value of the portfolio (in percentage terms) from January 1 of the current year to the date shown above.
Largest equity holdings\textsuperscript{4} as of 6/30/19
\begin{tabular}{|l|c|}
\hline
Equity Holding & % of net assets \\
\hline
Netflix & 4.2 \\
Amazon & 2.4 \\
Broadcom & 2.4 \\
Facebook & 2.2 \\
Micron Technology & 2.2 \\
Alphabet & 1.9 \\
Samsung Electronics & 1.8 \\
Tencent & 1.8 \\
Galaxy Entertainment & 1.7 \\
Microsoft & 1.6 \\
\hline
\end{tabular}

Asset mix as of 6/30/19
\begin{tabular}{|l|c|}
\hline
Equity Type & % of net assets \\
\hline
U.S. stocks & 63.8 \\
Non-U.S. stocks & 27.6 \\
U.S. bonds & 0.0 \\
Non-U.S. bonds & 0.0 \\
Cash & 8.6 \\
\hline
\end{tabular}

Equity portion breakdown\textsuperscript{4} as of 6/30/19
\begin{tabular}{|l|c|c|}
\hline
Equity Type & By Domicile & By Revenue \\
\hline
United States & 69.8 & 46 \\
Canada & - & 2 \\
Europe & 9.7 & 14 \\
Japan & 2.5 & 4 \\
Asia-Pacific ex. Japan & 3.4 & 2 \\
Emerging Markets & 14.6 & 33 \\
\hline
\end{tabular}

Top countries as of 6/30/19
\begin{tabular}{|l|c|}
\hline
Country & % of net assets \\
\hline
United States & 63.8 \\
China & 5.8 \\
United Kingdom & 4.2 \\
South Korea & 3.0 \\
India & 2.9 \\
Hong Kong & 2.8 \\
Japan & 2.3 \\
Switzerland & 1.3 \\
France & 1.2 \\
Italy & 0.6 \\
\hline
\end{tabular}

\textbf{Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.}

\textbf{Results of a hypothetical $10,000 investment (12/31/98-12/31/18)}
\begin{itemize}
\item Fund $38,315
\item Standard & Poor’s 500 Composite Index $29,845
\end{itemize}

Calendar year total returns for Class A shares (%)
\begin{tabular}{|l|c|c|c|c|c|c|c|c|c|c|c|}
\hline
\hline
Fund & 45.2 & 13.4 & -5.7 & 24.0 & 43.4 & 4.6 & 3.8 & 2.2 & 34.4 & -4.2 \\
Index & 26.5 & 15.1 & 2.1 & 16.0 & 32.4 & 13.7 & 1.4 & 12.0 & 21.8 & -4.4 \\
\hline
\end{tabular}

\textsuperscript{4}Figures include convertible securities; totals may not reconcile due to rounding. Methodology notes: The equity breakdown by revenue reflects the portfolio’s publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company’s reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company’s weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

\textsuperscript{5}The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

\textsuperscript{6}Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

\begin{itemize}
\item **TERMS & DEFINITIONS**
\item **S&P 500:** S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.
\end{itemize}
TERMS & DEFINITIONS (cont.)

Global Service and Information: Global Service and Information Index is a subset of the unmanaged MSCI All Country World Index, which is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in more than 40 developed and emerging market country indexes. This subset is 70% U.S.-weighted and consists specifically of companies in the service and information industries that together represent approximately 60% of the MSCI All Country World Index. The MSCI All Country World Index has been used since January 2011. Prior to that, the MSCI World Index, which measures equity market results of more than 20 developed market country indexes, was used. Results reflect dividends gross of withholding taxes through September 30, 2012, and dividends net of withholding taxes thereafter. The index is compiled by the fund’s investment adviser, Capital Research and Management Company, is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

MSCI All Country World: MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed and emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.