This Program Description incorporates by reference the current prospectuses of American Funds available in ABLEAmerica. Investors in ABLEAmerica will receive the current summary prospectus for the individual American Funds selected for their Account.

This Program Description is designed to substantially comply with the Disclosure Principles Statement No. 6 adopted by the College Savings Plan Network on July 1, 2017. You should carefully read and understand this Program Description and the prospectus(es) of American Funds in which you are investing before making contributions to ABLEAmerica. Please keep this Program Description and the applicable prospectus(es) for future reference.

ABLE Programs are intended to be used only to save for Qualified Disability Expenses. These programs are not intended to be used, nor should they be used, by any taxpayer for the purpose of evading federal or state taxes or tax penalties. Taxpayers may wish to seek tax advice from an independent tax advisor based on their particular circumstances.

ABLEAmerica Accounts are not deposits or obligations of, or insured or guaranteed by, the Commonwealth of Virginia or any agency or instrumentality thereof, the U.S. government, the Program Manager, any financial institution, the Federal Deposit Insurance Corporation or any other federal or state governmental agency, entity or person. Your investment in the funds may lose value. The likelihood of loss is greater if you invest for a shorter period of time.

In addition to ABLEAmerica, Virginia529 administers ABLEnow. The ABLEnow option is not described in this Program Description. For more information about the ABLEnow program, please call the plan directly at (844)-NOW-ABLE (844-669-2253) or log on to Virginia529’s website at able-now.com.

For residents of states other than Virginia: Your state of residence may sponsor an ABLE Program that offers state income tax and other benefits not available to you through ABLEAmerica. Please consult your tax advisor. Additional information for residents of states other than Virginia can be found in the Tax considerations section under “state income tax.”

If a broker is assigned to your Account, the broker is registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). The MSRB website address is msrb.org. For a copy of an investor brochure that includes important information concerning the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority, visit the MSRB website.

ABLEAmerica is a service mark owned by Virginia529.
ABLEAmerica summary
Program Administrator  Page 4
Virginia529 is the Program Administrator of ABLEAmerica.

Program Manager  Page 4
American Funds Service Company® (AFS), American Funds Distributors® (AFD) and Capital Research and Management CompanySM (CRMC) are the Program Manager.

Investment options  Page 4
• You may purchase Class ABLE-A shares of one or more of the American Funds offered in ABLEAmerica through your financial advisor.
• The Account Owner may change the fund or funds in which the Account invests only twice per calendar year.

Beneficiary as Account Owner; Contributor participation  Pages 5-6
• Any Eligible Individual who is of legal age to own securities and a U.S. citizen or legal U.S. resident may open an ABLEAmerica Account. The Beneficiary is also the Account Owner for the Account.
• An Eligible Individual is an individual who certifies under penalties of perjury that he or she is either:
  — entitled to benefits based on blindness or disability under Title II or XVI of the Social Security Act or
  — has a signed licensed physician’s diagnosis that he or she is either (a) blind (within the meaning of the Social Security Act), (b) has a medically determinable physical or mental impairment which results in marked and severe functional limitations and which can be expected to result in death or has lasted (or can be expected to last) for a continuous period of not less than 12 months and/or (c) has a condition listed in the “List of Compassionate Allowances Conditions” maintained by the Social Security Administration. The signed diagnosis from the licensed physician does not need to accompany the ABLEAmerica Account application, but the Account Owner must retain and provide a copy of the diagnosis to ABLEAmerica or the IRS upon request.  
  — In either case, the applicable blindness or disability must have occurred before age 26.
• Any person or entity may make contributions to an ABLEAmerica Account for the benefit of a Beneficiary.
• An Account Owner does not need to be a resident of Virginia to establish an ABLEAmerica Account.

Contribution and withdrawal limitations and penalties  Pages 6-8
• All contributions to an Account for a calendar year cannot exceed an amount equal to the annual gift tax exclusion ($15,000 for 2019). After the annual ABLE contribution limit is reached ($15,000 for 2019), a Working Beneficiary may contribute an additional amount up to the lesser of the Beneficiary’s compensation or an amount equal to the Federal Poverty Level for the preceding year for a one-person household.
• Each Account is subject to a $500,000 account maximum, after which no additional contributions will be accepted. Accounts that have reached the account maximum may continue to accrue earnings.
• Withdrawals not used to pay Qualified Disability Expenses are subject to federal tax and penalty (see Tax considerations below).

Fees and expenses  Pages 8, 12
• You will be charged fees and expenses associated with Class ABLE-A shares.

Risk factors  Pages 1, 8-9
• An investment in the funds is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, entity or person. Your investment in the funds may lose value. The likelihood of loss is greater if you invest for a shorter period of time.
• Principal invested in ABLEAmerica is not guaranteed. Total withdrawals from an Account may be worth more or less than the amount invested initially.
• Virginia529 and the Program Manager reserve the right to make changes to ABLEAmerica at any time.
• It is possible that the U.S. Congress, the U.S. Treasury Department, the IRS, the Commonwealth of Virginia and other taxing authorities or the courts may take actions that will adversely affect ABLEAmerica and that such adverse effects may be retroactive.
• ABLEAmerica Accounts may affect a Beneficiary’s ability to qualify for federal need-based financial aid.
**Tax considerations**  Pages 9-10

- Earnings can grow free from federal income tax.
- The earnings on a Qualified Withdrawal used to pay Qualified Disability Expenses are free from federal income tax. Earnings on a Non-Qualified Withdrawal are subject to federal income tax and a 10% federal tax penalty.
- Individuals can take advantage of the annual gift tax exclusion ($15,000 for 2019).
- Generally, if the Contributor dies while there is still money in the Account, the value of the Account is not included in the Contributor’s estate.
- Virginia residents may take a state income tax deduction for ABLEAmerica contributions. Rules differ for residents of other states. Talk to your tax advisor about your specific tax questions or issues.

**Investment results**  Page 14

The investment results for Accounts invested in American Funds available through ABLEAmerica are described in Appendix D to this Program Description.
Governance and administration

About the program Virginia529 is a body politic and corporate and an independent state agency. Virginia529's enabling legislation is codified at Sections 23.1 – 700 through 23.1 – 713 of the Code of Virginia (1950), as amended. The Stephen Beck, Jr. Achieving a Better Life Experience (ABLE) Act was signed into law in December 2014, which authorized states to establish tax-advantaged savings programs for individuals with disabilities. In its 2015 session, the General Assembly unanimously passed legislation authorizing the Board of Directors of Virginia529 ("Virginia529 Board") to create one or more savings trust investment options in conformance with the provisions of Internal Revenue Code Section 529A. On June 21, 2016, the Virginia529 Board determined to offer ABLEAmerica, an ABLE Program sold exclusively through financial advisors. ABLEAmerica was launched on July 13, 2018.

Program Administrator Virginia529, the Program Administrator of ABLEAmerica, is governed by an 11-member Board, consisting of four members who sit on the Board by virtue of the state offices they hold, four citizen members appointed by the Governor of Virginia, two citizen members appointed by the Virginia House of Delegates and one citizen member appointed by the Senate of Virginia. The ex officio members are the Director of the State Council of Higher Education for Virginia, the Chancellor of the Virginia Community College System, the State Treasurer and the State Comptroller. The Virginia Auditor of Public Accounts or its legally authorized representative annually audits Virginia529, including ABLEAmerica. Virginia529 is also subject to oversight from the Joint Legislative Audit and Review Commission. The fee paid to Virginia529 on ABLEAmerica assets is aggregated with the fee paid by the Program Manager to Virginia529 on CollegeAmerica®, a 529 college savings plan also offered by Virginia529. The fee paid to Virginia529 is not used for any purpose other than program administration and operation of Virginia529. The parties have agreed to breakpoints to the 0.10% fee paid to Virginia529. The first breakpoint will apply once CollegeAmerica and ABLEAmerica combined assets reach $20 billion, at which point the fee paid to Virginia529 will decrease to 0.05% for assets in excess of $20 billion but less than $100 billion, and to 0.03% on assets in excess of $100 billion. Virginia529 is currently waiving that portion of its fee attributable to Class ABLE-A shares. Such waiver is expected to remain in effect until the earlier of (a) the date on which total assets invested in ABLEAmerica reach $300 million or (b) June 30, 2023.

Program Manager Consistent with Virginia law, Virginia529 selected American Funds Service Company, American Funds Distributors and Capital Research and Management Company (collectively, the "Program Manager") to manage ABLEAmerica. The Investment Advisory Committee of the Board recommended, and the full Board approved, the selection of the Program Manager. The existing agreement between Virginia529 and the Program Manager relating to CollegeAmerica was amended on July 1, 2016 to include ABLEAmerica and to extend its term through February 15, 2050. American Funds Service Company is responsible for the recordkeeping and administration of the program. American Funds Distributors is the distributor of ABLEAmerica and is responsible for marketing and distributing the program exclusively through financial advisors. Capital Research and Management Company serves as the investment adviser to ABLEAmerica as well as the investment adviser to the American Funds.

Governing law ABLEAmerica shall be governed by, administered and construed in accordance with the laws of the Commonwealth of Virginia and applicable federal law, including 26 U.S.C. §529A, as amended.

Investment options

You may purchase through your financial advisor Class ABLE-A shares of one or more of the American Funds offered in ABLEAmerica. Financial advisors may impose transaction charges in addition to fees described in a prospectus.

Available American Funds The following American Funds have been approved by the Virginia529 Board to be offered in ABLEAmerica. The Board may, at any time and without prior notice to Account Owners, change the investment options that are available for future contributions and existing Accounts.

Money market fund
American Funds U.S. Government Money Market FundSM (MMF)

American Funds Portfolio SeriesSM
American Funds Global Growth PortfolioSM (PSGG)
American Funds Growth PortfolioSM (PSG)
American Funds Growth and Income PortfolioSM (PSGI)
American Funds Moderate Growth and Income PortfolioSM (PSMGI)
American Funds Conservative Growth and Income PortfolioSM (PSCGI)
American Funds Preservation PortfolioSM (PSP)

Fund investment objectives, investment strategies and risks Information may be obtained from the applicable prospectuses, which are incorporated by reference. You may obtain copies of prospectuses by calling (800) 421-4225 or by visiting americanfunds.com.
Opening an Account

Account Owner is the Beneficiary  The Account Owner must be the Beneficiary of the Account under federal law.

Opening an Account  An Eligible Individual who is of legal age to own securities and is a U.S. citizen or legal U.S. resident may open an ABLEAmerica Account as the Account Owner. An Authorized Representative, as further defined below, may open an Account on behalf of an Eligible Individual.

An Eligible Individual is an individual who certifies under penalties of perjury that he or she is either:

- entitled to benefits based on blindness or disability under Title II or XVI of the Social Security Act or
- has a signed licensed physician’s diagnosis that he or she is either (a) blind (within the meaning of the Social Security Act), (b) has a medically determinable physical or mental impairment which results in marked and severe functional limitations and which can be expected to result in death or has lasted (or can be expected to last) for a continuous period of not less than 12 months and/or (c) has a condition listed in the “List of Compassionate Allowances Conditions” maintained by the Social Security Administration. The signed diagnosis from the licensed physician does not need to accompany the ABLEAmerica Account application, but the Account Owner must retain and provide a copy of the diagnosis to ABLEAmerica or the IRS upon request.
- In either case, the applicable blindness or disability must have occurred before age 26.

If at any time the Account Owner no longer meets the definition of an Eligible Individual, his or her Account still remains an ABLE Account. However, beginning on the first day of the year following the taxable year that the Account Owner is no longer eligible to have an Account, no further contributions to the Account are allowed. Additional contributions may be allowed if the Account Owner subsequently becomes an Eligible Individual. Withdrawals from the Account during the period that the Account Owner is no longer an Eligible Individual will be considered Non-Qualified Withdrawals.

The Account Owner must also certify under penalties of perjury that he or she will notify the Program Manager if he or she is no longer an Eligible Individual. It is the Account Owner or the Authorized Representative’s responsibility to notify ABLEAmerica in writing if the Account Owner ceases to be an Eligible Individual or subsequently, if the Account Owner re-qualifies as an Eligible Individual. Unless the Account Owner’s disability is permanent, as defined by applicable law and as certified by the Account Owner, the Account Owner is required to annually recertify under penalties of perjury his/her status as an Eligible Individual. If the Account Owner fails to provide recertification, ABLEAmerica reserves the right to reject contributions and/or suspend other account activity.

Authorized Representative  If an Eligible Individual cannot establish an Account, for example because he or she is a minor, the Eligible Individual’s Authorized Representative may establish the Account for the Eligible Individual. Any action that may be taken by the Account Owner, such as opening and managing an Account, may be taken by an Authorized Representative. This Authorized Representative may neither have, nor acquire, any beneficial interest in the Account during the Eligible Individual’s lifetime and must administer the Account for the benefit of the Eligible Individual.

Only one Account  With the exception of rollovers and transfers, no Account Owner may have more than one ABLE account either with ABLEAmerica or another qualified ABLE program in existence at the same time. In the event an additional ABLE account is opened by the Account Owner, only the first such account qualifies as an ABLE account. The Account Owner must certify under penalties of perjury to the Program Manager that he or she has no other ABLE account (except in the case of a rollover or transfer).

Note that in the case of a rollover, the ABLE Program from which amounts were rolled over must be closed as of the 60th day after the amount was distributed from the ABLE Program.

Other considerations  To open an ABLEAmerica Account, you must complete an ABLEAmerica Account application. You do not have to be a Virginia resident to open an Account. There are no income restrictions to open an Account.
Contributing to an Account

Any person or entity may make contributions to an ABLEAmerica Account for the benefit of an Account Owner at any time. Individuals or entities other than the Account Owner that contribute funds to the Account will have no subsequent control over the contributions and may not receive state tax benefits, if available, from the contributions. Only the Account Owner or Authorized Representative may request transfers, rollovers, investment changes, withdrawals and Beneficiary changes.

- **Form of contribution** All contributions must be in cash or cash equivalent and cannot be in the form of securities or other property. Contributions may be made by check or automatic withdrawal from a bank account.

- **Automatic contributions** An authorization to make contributions by automatic withdrawal from a bank account will remain in effect until the Program Manager has received written notification of its termination. The Account Owner or the Program Manager may terminate contributions by automatic withdrawals at any time.

**Contribution limits**

**Annual maximum** All contributions to an Account for a calendar year cannot exceed the amount equal to the annual gift tax exclusion ($15,000 in 2019). After the annual ABLE contribution limit is reached ($15,000 for 2019), a Working Beneficiary may contribute an additional amount based on the lesser of the Beneficiary’s compensation or an amount equal to the Federal Poverty Level for the preceding year for a one-person household. Once the annual maximum has been reached no additional contributions will be accepted into the Account until the following year.

**Account maximum** Once the total Account balance (including any earnings) reaches $500,000, we will not accept additional contributions or rollovers. If the Account value is below $500,000, you can contribute regardless of how much you have already contributed, subject to the annual maximum described above. Accounts that have reached the account maximum of $500,000 may continue to accrue earnings. The Virginia529 Board may increase the account maximum for the ABLEAmerica program.

**Excess contributions** The Program Manager will not knowingly accept contributions above either the annual maximum or account maximum. If it is determined that an excess contribution has been accepted, it will be returned, along with all net income attributable to those contributions. If a contributor who is not the Account Owner receives a return of excess contributions, the Program Manager will notify the Account Owner. Excess contributions not returned before the due date of the Account Owner’s income tax return (including extensions) for the year in which the excess contributions were made, will result in a 6% excise tax on the Account Owner on the amount of excess contributions.

**Minimum** To open an Account, you must invest at least the minimum amount required by each of the American Funds you select. In addition, each fund reserves the right to redeem the shares of any shareholder for their then-current net asset value per share if the shareholder’s aggregate investment in the fund falls below the fund’s minimum initial investment amount. If shares are redeemed for this reason, the proceeds will be paid from the Account to the Account Owner. Please refer to the applicable fund prospectus for additional information regarding minimum contributions and subsequent investments.

**Changes to an Account**

**Changing investments** The Account Owner may change the fund or funds in which the Account invests only twice per calendar year and upon a change in the Beneficiary (who is also the Account Owner) of the Account.

**Changing the Beneficiary** The Beneficiary (who is also the Account Owner) of an ABLEAmerica Account may be changed at any time. To avoid treatment of the change as a Non-Qualified Withdrawal, the new Beneficiary must be both an Eligible Individual and a Member of the family of the previous Beneficiary. A letter of instruction indicating the relationship of the new Beneficiary to the previous Beneficiary must be completed and provided to the Program Manager.

**Death of the Beneficiary** Upon the death of the Beneficiary (who is also the Account Owner), all amounts remaining in the Account are includible in the Beneficiary’s gross estate for estate tax purposes. Upon the Beneficiary’s death, any U.S. state may file a claim for the amount of total medical assistance paid for the Beneficiary under that state’s Medicaid plan after the establishment of the Account. Any amount paid in satisfaction of the claim is not a taxable distribution from the Account.
Rollovers and transfers

Other ABLE Programs We will accept a rollover or transfer from another ABLE program to ABLEAmerica. If rolling over or transferring funds from another ABLE Program, the ABLEAmerica Beneficiary must be the same Beneficiary or an Eligible Individual who is a Member of the family of the previous Beneficiary.

Note that a rollover from another ABLE Program for the same Beneficiary can only be made once every 12 months.

Qualified Tuition Programs We will accept a rollover or transfer from a Qualified Tuition Program to ABLEAmerica. If rolling or transferring over funds from a Qualified Tuition Program, the ABLEAmerica Beneficiary must be the same Beneficiary or an Eligible Individual who is an immediate family member of the previous Beneficiary, including (1) a son or daughter or a descendant of either; (2) a stepson or stepdaughter; (3) a brother, sister, stepbrother or stepsister; (4) a father or mother or an ancestor of either; (5) a stepfather or stepmother; (6) a brother or sister of the father or mother; (7) a son or daughter of a brother or sister; (8) a son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law or sister-in-law; (9) the spouse of the Beneficiary or the spouse of any individuals described above; or (10) a first cousin of the Beneficiary. Any funds rolled over or transferred will be subject to the annual maximum ABLE contribution limit.

Timing and required documentation for rollover or transfer

To rollover or transfer your funds from another ABLE Program or a Qualified Tuition Program to ABLEAmerica, please complete the ABLEAmerica account application. You will need to provide appropriate documentation from the prior institution that shows the earnings portion of the rollover or transfer by the earlier of: (1) 30 days after the rollover or transfer, or (2) January 10 of the calendar year following the calendar year in which the rollover or transfer occurred. If such documentation is not provided, the entire rollover or transfer will be treated as earnings.

Please note that, if you withdraw funds from another ABLE Program or a Qualified Tuition Program with the intention of contributing these funds to ABLEAmerica, you must do so within 60 days of the initial withdrawal in order to retain the tax-free treatment of the rollover.

Please consult your tax advisor regarding the tax consequences of any transfer or rollover.

Withdrawals

Withdrawals in general Only the Account Owner or their Authorized Representative may request withdrawals from an Account. The Account Owner may use the funds in the Account for any purpose and may make withdrawals at any time.

Generally, each withdrawal from an Account comprises two pro rata components: (1) a return of principal and (2) earnings. The return of principal portion of any withdrawal, whether Qualified or Non-Qualified, is not taxable. As explained in more detail below, the earnings portion of a withdrawal may be subject to taxation, and possibly penalties, depending upon whether the withdrawal is Qualified or Non-Qualified. The Account Owner is responsible for determining whether a withdrawal is Qualified or Non-Qualified and whether a penalty applies.

Qualified Withdrawals If the Account Owner withdraws funds to pay for Qualified Disability Expenses of the Beneficiary, the withdrawal will be Qualified. The earnings on Qualified Withdrawals used to pay Qualified Disability Expenses are free from federal income tax and are not subject to a 10% federal tax penalty.

Qualified Disability Expenses Qualified Disability Expenses are expenses that are incurred by a Beneficiary that relate to the Beneficiary’s blindness or disability and are for the benefit of the Beneficiary in maintaining or improving his or her health, independence or quality of life. Generally, these expenses include but are not limited to:

- Education
- Housing
- Transportation
- Employment training and support
- Assistive technology and personal support services
- Health
- Prevention and wellness
- Financial management and administrative services
- Legal fees
- Expenses for oversight and monitoring
- Funeral and burial expenses, and
- Other expenses that may be identified from time to time in future guidance from the Internal Revenue Service

Each year, ABLEAmerica will report the total amount of distributions to the Internal Revenue Service (IRS) as part of annual tax reporting. In addition, ABLEAmerica will report to the Social Security Administration the date and amount of each distribution from an ABLEAmerica Account.

Non-Qualified Withdrawals Those withdrawals that are not Qualified Withdrawals or rollovers are Non-Qualified Withdrawals. Any earnings on Non-Qualified Withdrawals are treated as income and are subject to a 10% federal tax penalty in addition to federal and, if applicable, state income tax. In addition, any state tax deductions or credits taken in previous years related to contributions may need to be recaptured. Please check with your tax adviser. Additionally, any Non-Qualified Withdrawal could be counted against the Account Owner for purposes of determining eligibility for means-tested public benefits programs. The Account Owner is responsible for
determining whether a withdrawal is Non-Qualified, making the appropriate filings with the IRS and paying the 10% federal tax penalty on earnings.

Please note that excess contributions returned before the due date of the Account Owner’s tax return (including extensions) and withdrawals after the death of the Beneficiary are not subject to a 10% federal tax penalty.

Account statements and confirmations
Account Owners will receive a confirmation of all American Funds transactions in their ABLEAmerica Account. The Program Manager will issue quarterly statements to all Account Owners reflecting activity in their ABLEAmerica Account. The Account Owner will have 120 days after a confirmation or Account statement is sent to the Account Owner to correct any error made by the Program Manager that may be reflected on that confirmation or Account statement. Investors can sign up for e-delivery of statements, transaction confirmations and fund reports at americanfunds.com/paperless.

Fees and expenses
The fees relating to the Account’s investment in one or more American Funds may vary. Financial advisors may impose transaction charges in addition to fees described in a prospectus. Please consult your financial advisor.

Accounts may incur a $10 Account setup fee and an annual $10 Account maintenance fee. However, these fees are waived until further notice.

These fees and expenses are described in Appendices A, B and C to this Program Description.

Program risks and special considerations

**Program Description** You should carefully read and understand this Program Description before making contributions to ABLEAmerica. Please keep this Program Description for future reference. Additional risks relating to ABLEAmerica investment options may be obtained from the applicable prospectuses, which are incorporated by reference.

The information contained in this Program Description is believed to be accurate as of the date of the Program Description and is subject to change without prior notice. Account Owners should rely only on the information contained in this Program Description. No one is authorized to provide information about ABLEAmerica that is different from the information contained in the Program Description.

**No guarantee of principal** Total withdrawals from an Account may be worth more or less than the amount invested initially.

**Limited investor rights** Beneficiaries do not have a direct ownership interest in American Funds held in an Account and do not have the rights of an American Funds investor, including the right to vote any proxies relating to fund shares.

**Possible change or termination of ABLEAmerica** Virginia529 and the Program Manager reserve the right to make changes to ABLEAmerica at any time. Neither Virginia529 nor the Program Manager is required by law to continue offering ABLEAmerica Accounts, to accept additional contributions to existing ABLEAmerica Accounts or to allow new ABLEAmerica Accounts to be opened.

**Changing legal regulations** It is possible that the U.S. Congress, the U.S. Treasury Department, the IRS, the Commonwealth of Virginia and other taxing authorities or the courts may take actions that will adversely affect ABLEAmerica and that such adverse effects may be retroactive. The Program Manager is under no obligation to continue to market and administer ABLEAmerica in the event that a change in the tax or other federal or state law makes continued operation not in the best interests of Account Owners. There can be no assurance that a change will not adversely affect ABLEAmerica and/or the value of your investment in an Account.

**Treatment of Accounts for financial aid purposes** ABLEAmerica Accounts may affect a Beneficiary’s ability to qualify for federal need-based financial aid.

**Eligibility for federal means-tested benefits** An ABLEAmerica Account is disregarded for purpose of determining the Beneficiary’s eligibility for and the amount of any assistance or benefit provided under certain means-tested federal programs. However, for purposes of the Supplement Security Income program, distributions for certain housing expenses are not disregarded, and the balance (including earnings) in an Account is considered a resource of the Beneficiary to the extent that balance exceeds $100,000. Please consult your financial advisor for additional information.

**Changes in Program Manager** On July 20, 2001, Virginia529 and the Program Manager entered into an agreement which was amended on July 1, 2016, in part to extend its term through February 15, 2050. The term of the agreement is automatically extended for successive additional terms of one year each unless either party provides notice in writing to the other party that the agreement will terminate at the end of the term. Virginia529 and the Program Manager may terminate the agreement at any time by mutual consent during the initial or an extension term. In addition, both Virginia529 and the Program Manager have the right to terminate the agreement under specified circumstances. In the event that the agreement is terminated, Virginia529 may select another Program Manager for ABLEAmerica without prior notice to Account Owners.

**Claims against Accounts** Federal bankruptcy law may protect from creditors contributions to an Account made on behalf of a Beneficiary who was a child, stepchild, grandchild, or stepgrandchild of the debtor in the year in which the contribution was made. All contributions made at least two years prior to the filing of the bankruptcy petition are protected. Contributions up to $6,425 that are made more than 365 days, but less than 720 days, before the filing of the bankruptcy petition are protected. Contributions made less than one year before the filing of the bankruptcy petition are not protected.

Virginia law also provides Account Owners and Beneficiaries protection from creditors. When Virginia law is applied, an Account may not be attached, garnished, seized or appropriated by any creditor to pay any debt or liability.
In addition, federal law provides that an Account cannot be used as security or collateral on any loan. Neither Virginia529 nor the Program Manager represents or warrants protection from creditors. You should consult a legal advisor about the application of these laws to your particular situation.

Other considerations An investment in ABLEAmerica may not be the appropriate investment program for everyone. You should evaluate other options and consult your financial advisor.

Federal securities laws
Exemption from registration ABLEAmerica Accounts are considered municipal fund securities and have not been registered as securities under the Securities Act of 1933 in reliance on an exemption from registration available for obligations issued by a public instrumentality of a state. In addition, the Accounts have not been registered with any state in reliance on an exemption from registration available for obligations issued by an instrumentality of a state.

Continuing disclosure Under Rule 15c2-12(b)(5) of the Securities Exchange Act of 1934 (the “rule”), certain information must be provided to Account Owners on a periodic basis. To comply with this rule, Virginia529 has executed a Continuing Disclosure Agreement for the benefit of Account Owners (the “Disclosure Agreement”). Under the Disclosure Agreement, certain financial information and operating data relating to American Funds offered in ABLEAmerica (the “Annual Information”) and notices of certain enumerated events will be filed by or on behalf of Virginia529 with the Municipal Securities Rulemaking Board.

Other than the Disclosure Agreement, Virginia529 has not previously entered into a continuing disclosure undertaking pursuant to the rule. A failure by Virginia529 to comply with the Disclosure Agreement will not constitute a default under the Agreement, and Account Owners are limited to the remedies described in the Disclosure Agreement.

Tax considerations
Tax considerations can be complex. Please talk to your tax and financial advisors about your specific questions or issues.

Federal income tax
Contributions There is no federal income tax deduction for contributions to ABLEAmerica.

Earnings Earnings in an ABLEAmerica Account can grow free from federal income tax.

Withdrawals The earnings portion of a withdrawal may be subject to taxation, and possibly penalties, depending upon whether the withdrawal is Qualified or Non-Qualified. The return of principal portion of any withdrawal, whether Qualified or Non-Qualified, is not taxable.

The earnings on Qualified Withdrawals used to pay Qualified Disability Expenses are free from federal income tax and are not subject to a 10% federal tax penalty.

Withdrawals on account of the Beneficiary's death will be subject to federal income tax. However, the earnings will not be subject to the 10% federal tax penalty.

The Account Owner is responsible for retaining the appropriate documentation for the tax treatment of Qualified Withdrawals.

Any earnings on Non-Qualified Withdrawals are subject to a 10% federal tax penalty in addition to federal and, if applicable, state income tax. The Account Owner is responsible for determining whether a withdrawal is Non-Qualified, making the appropriate filings with the IRS and paying the 10% federal tax penalty on earnings.

Federal gift, estate and generation-skipping transfer taxes
Federal gift tax A contribution to an Account when made by a Contributor other than the Beneficiary is considered a completed gift for federal gift and estate tax purposes. If an individual’s contributions to an Account for a Beneficiary, together with all other gifts by the individual to the Beneficiary, do not exceed the annual gift tax exclusion ($15,000 for 2019), there will be no federal gift tax consequences.

Contributions made to a Qualified ABLE Program in excess of the annual gift tax exclusion will not cause gift taxes to be payable unless the contributions (together with all other gifts) that exceed the annual gift tax exclusion are greater than the Contributor's lifetime gift tax exemption of $11,400,000 for 2019.

Generally, a permissible change of the Beneficiary will not result in federal gift tax consequences for the Account Owner.

Federal estate tax Upon the death of the Beneficiary, all amounts remaining in the Account are includible in the Beneficiary’s gross estate for estate tax purposes.

Federal generation-skipping transfer tax The generation-skipping transfer tax may apply to contributions made to an Account if the Beneficiary is deemed to be a member of a generation that is more than one generation younger than the generation of the Contributor.

State income tax
Deduction for contributions Virginia permits a Virginia individual income tax deduction for contributions to Accounts. The amount deducted on any individual income tax return in any taxable year is generally limited to $2,000 per Account. Contributors may carry forward any un-deducted amounts until their contributions have been fully deducted. If the Contributor has attained age 70, he or she may deduct the entire amount contributed to an Account, less any amounts previously deducted.

Recapture of deduction Any deduction is subject to recapture in the year a withdrawal or refund is made for any reason other than: (1) to pay Qualified Disability Expenses or (2) due to the Beneficiary’s death or disability.
Please note that in the case of a transfer of ownership of an Account, the new Account Owner succeeds to the previous owner’s tax attributes, including, but not limited to, carryover and recapture of deductions.

**Virginia tax treatment of investments and distributions** Generally, earnings on contributions are not included in Virginia taxable income. In addition, Qualified Withdrawals used for Qualified Education Expenses are not included in Virginia taxable income. Finally, Qualified Withdrawals made on account of the Beneficiary’s death, disability or receipt of a scholarship (to the extent of the scholarship award) may be excluded from Virginia taxable income.

**For residents of states other than Virginia** States other than Virginia take different approaches to offering state-based benefits, such as state tax deductions, to residents investing in ABLE Programs. For example, some states offer residents no tax or other benefits for investing in an ABLE Program, including an in-state plan. A few states offer tax benefits to residents investing in any ABLE Program, including ABLEAmerica. A number of other states offer tax or other benefits to residents investing only in the in-state plan.

Any state tax or other benefit offered with respect to a particular ABLE Program should be one of many appropriately weighted factors to be considered in making an investment decision. Please consult your financial, tax or other advisor to learn more about how state tax and other benefits (including limitations) apply to your circumstances. You may also wish to contact the ABLE Program of your home state or any other state to learn more about the features, benefits and limitations of that ABLE Program.

**Tax reporting**
An IRS Form 1099-QA will be issued in the event of a withdrawal, rollover or transfer from an ABLEAmerica Account. It is the responsibility of the recipient of the 1099-QA to determine whether a withdrawal is Qualified or Non-Qualified and whether taxes and a penalty apply.

An IRS Form 5498-QA will be issued in the year that an Account is established and every year such Account remains open. Information on this form will include, but is not limited to, the total contributions made to the Account each calendar year and the fair market value of the Account on the last day of the calendar year.

**Glossary of terms**

**ABLEAmerica** means the 529A qualified disability plan established and maintained by Virginia529 and distributed by American Funds Distributors through financial advisors.

**ABLE Program** means a tax-advantaged savings program for eligible individuals with disabilities, authorized by the Stephen Beck, Jr. Achieving a Better Life Experience (ABLE) Act, which was signed into law in 2014.

**Account** means an ABLEAmerica Account opened by an Account Owner on their own behalf as the Beneficiary.

**Account Owner** is any Eligible Individual who establishes and controls an ABLEAmerica Account. The Account Owner must also be the Beneficiary for the Account. The Account Owner must be of legal age to own securities and a U.S. citizen or legal U.S. resident but need not be a resident of Virginia.

**American Funds Distributors** (AFD) is the distributor of ABLEAmerica and is responsible for marketing and distributing ABLEAmerica exclusively through financial advisors.

**American Funds Service Company** (AFS) is responsible for the recordkeeping and administration of ABLEAmerica.

**Authorized Representative** is the Account Owner’s agent under a power of attorney or, if none, his or her parent or legal guardian with authority to make financial decisions on behalf of the Account Owner, if an Eligible Individual cannot establish an Account for themselves. The Authorized Representative must be of legal age to own securities.

**Beneficiary** is the Eligible Individual on whose behalf the Account is opened and who is entitled to receive its benefits. This person must also be the Account Owner.

**Capital Research and Management Company** (CRMC) serves as the investment adviser to ABLEAmerica, as well as the investment adviser to the American Funds family of mutual funds.

**Contributor** means any person or entity that makes a contribution to an ABLEAmerica Account. The Contributor need not be the Account Owner.

**Eligible Individual** is an individual who certifies under penalties of perjury that he or she is either:

- entitled to benefits based on blindness or disability under Title II or XVI of the Social Security Act or
- has a signed licensed physician’s diagnosis that he or she is either (a) blind (within the meaning of the Social Security Act), (b) has a medically determinable physical or mental impairment which results in marked and severe functional limitations and which can be expected to result in death or has lasted (or can be expected to last) for a continuous period of not less than 12 months and/or (c) has a condition listed in the “List of Compassionate Allowances Conditions” maintained by the Social Security Administration. The signed diagnosis from the licensed physician does not need to accompany the ABLEAmerica Account application, but the Account Owner must retain and provide a copy of the diagnosis to ABLEAmerica or the IRS upon request.
- In either case, the applicable blindness or disability must have occurred before age 26.

Only Eligible Individuals or an Authorized Representative on behalf of an Eligible Individual may open an Account.

**Member of the family** means a sibling, whether by blood or by adoption. Such term includes a brother, sister, stepbrother, stepsister, half brother, and half sister.
Non-Qualified Withdrawal means a withdrawal from an ABLEAmerica Account made for any reason other than: (1) Qualified Disability Expenses of the Beneficiary; (2) a rollover to another Qualified ABLE Program. Non-Qualified Withdrawals are subject to federal income tax and a 10% federal tax penalty on earnings. The Account Owner is responsible for determining whether the withdrawal is Non-Qualified, and if so, for making the applicable IRS filings, and is also responsible for paying any applicable taxes and penalties on the earnings.

Program Administrator of ABLEAmerica is Virginia529.

Program Description means the ABLEAmerica Program Description.

Program Manager means Capital Research and Management Company, American Funds Service Company and American Funds Distributors.

Qualified Disability Expenses means the expenses allowed under Section 529A, including expenses that are incurred by a Beneficiary that relate to the Beneficiary's blindness or disability and are for the benefit of the Beneficiary in maintaining or improving his or her health, independence or quality of life.

Qualified ABLE Programs are savings plans for individuals with disabilities that are eligible for tax-favored status under Section 529A of the Internal Revenue Code.

Qualified Tuition Programs/529 Plans/529 College Savings Plans are education savings plans and prepaid tuition plans that are eligible for tax-favored status under Section 529.

Qualified Withdrawal means a withdrawal made for Qualified Disability Expenses of the Beneficiary.

Recapture means to add back to state taxable income amounts previously deducted.

Section 529A refers to Section 529A of the Internal Revenue Code of 1986, as amended.

Virginia529 is an independent agency of the Commonwealth of Virginia that was created by the state legislature in 1994. Virginia529 is the Program Administrator for ABLEAmerica.

Working Beneficiary means a Beneficiary who is employed (including a self-employed individual treated as an employee under IRC Section 401(c)), provided no contribution is made to a defined contribution plan, IRC section 403(b) plan, or IRC Section 457(b) plan on behalf of such Designated Beneficiary for the applicable tax year.
### Appendix A: Summary of fees and expenses

From the most recent prospectus available on or before July 1, 2019.

<table>
<thead>
<tr>
<th>Class ABLE A fee structure</th>
<th>Investment options</th>
<th>Management fees</th>
<th>Other expenses</th>
<th>Fee to Virginia529</th>
<th>Annual distribution and/or service (12b-1) fee</th>
<th>Acquired (underlying) fund fees and expenses</th>
<th>Total annual asset-based fees</th>
<th>Total annual asset-based fees after fee waiver</th>
<th>Maximum initial sales charge or contingent deferred sales charge</th>
<th>Annual Account maintenance fee</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>MMF</td>
<td>0.27%</td>
<td>0.13%</td>
<td>0.07%</td>
<td>0.00%</td>
<td>$ –</td>
<td>0.47%</td>
<td>0.40%</td>
<td>none</td>
<td>$ –</td>
</tr>
<tr>
<td>American Funds Portfolio Series</td>
<td>PSGG</td>
<td>none</td>
<td>0.08%</td>
<td>0.07%</td>
<td>0.30%</td>
<td>0.44%</td>
<td>0.89%</td>
<td>0.82%</td>
<td>5.75%</td>
<td>–</td>
</tr>
<tr>
<td></td>
<td>PSG</td>
<td>none</td>
<td>0.07%</td>
<td>0.07%</td>
<td>0.30%</td>
<td>0.38%</td>
<td>0.82%</td>
<td>0.75%</td>
<td>5.75%</td>
<td>–</td>
</tr>
<tr>
<td></td>
<td>PSGI</td>
<td>none</td>
<td>0.05%</td>
<td>0.07%</td>
<td>0.30%</td>
<td>0.33%</td>
<td>0.75%</td>
<td>0.68%</td>
<td>5.75%</td>
<td>–</td>
</tr>
<tr>
<td></td>
<td>PSGMGI</td>
<td>none</td>
<td>0.05%</td>
<td>0.07%</td>
<td>0.30%</td>
<td>0.38%</td>
<td>0.80%</td>
<td>0.73%</td>
<td>5.75%</td>
<td>–</td>
</tr>
<tr>
<td></td>
<td>PS CGI</td>
<td>none</td>
<td>0.04%</td>
<td>0.07%</td>
<td>0.30%</td>
<td>0.29%</td>
<td>0.70%</td>
<td>0.63%</td>
<td>5.75%</td>
<td>–</td>
</tr>
<tr>
<td></td>
<td>PSP</td>
<td>none</td>
<td>0.06%</td>
<td>0.07%</td>
<td>0.30%</td>
<td>0.30%</td>
<td>0.73%</td>
<td>0.66%</td>
<td>2.50%</td>
<td>–</td>
</tr>
</tbody>
</table>

1 As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.10% on the first $20 billion of the net assets invested in ABLEAmerica and CollegeAmerica in the aggregate and 0.05% on net assets between $20 billion and $100 billion. Additional breakpoints apply to assets in excess of $100 billion. Virginia529 is currently waiving the fee with respect to ABLEAmerica assets. This waiver will be in effect through at least December 1, 2019 for MMF and January 1, 2020 for American Funds Portfolio Series. Subject to the terms of its contractual arrangement with the investment adviser, Virginia529 may elect to extend, modify or terminate the waiver at that time.

2 Class ABLE-A 12b-1 fees may not exceed 0.50% of the class’s average net assets annually.

3 Accounts may incur an annual Account maintenance fee of $10. These fees are waived until further notice.

4 Based on estimated amounts for the current fiscal year.

### Appendix B: Approximate cost of a $10,000 investment

The following table compares the approximate cost of investing in ABLEAmerica over different periods of time. Your actual cost may be higher or lower. The table is based on the following assumptions:

- A $10,000 investment invested for the time periods shown.
- A 5% annually compounded rate of return on the amount invested throughout the period.
- All shares are redeemed at the end of the period shown for Qualified Disability Expenses. (The table does not consider the impact of any potential state or federal taxes on the redemption.)

<table>
<thead>
<tr>
<th>Class:</th>
<th>1 year</th>
<th>3 years</th>
<th>5 years</th>
<th>10 years</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABLE-A MMF</td>
<td>$ 41</td>
<td>$144</td>
<td>$ 256</td>
<td>$ 585</td>
</tr>
<tr>
<td>American Funds Portfolio Series</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PSGG</td>
<td>654</td>
<td>836</td>
<td>1,033</td>
<td>1,602</td>
</tr>
<tr>
<td>PSG</td>
<td>647</td>
<td>815</td>
<td>997</td>
<td>1,524</td>
</tr>
<tr>
<td>PSGI</td>
<td>647</td>
<td>815</td>
<td>997</td>
<td>1,524</td>
</tr>
<tr>
<td>PSGMGI</td>
<td>636</td>
<td>779</td>
<td>936</td>
<td>1,389</td>
</tr>
<tr>
<td>PS CGI</td>
<td>636</td>
<td>779</td>
<td>936</td>
<td>1,389</td>
</tr>
<tr>
<td>PSP</td>
<td>316</td>
<td>417</td>
<td>639</td>
<td>1,127</td>
</tr>
</tbody>
</table>
Appendix C: Sales charges

Class ABLE-A shares The initial sales charge you pay when you buy Class ABLE-A shares differs depending upon the amount you invest and may be reduced or eliminated for larger purchases as indicated below. The “offering price,” the price you pay to buy shares, includes any applicable sales charge, which will be deducted directly from your investment. Shares acquired through reinvestment of dividends or capital gain distributions are not subject to an initial sales charge. Class ABLE-A shares of American Funds U.S. Government Money Market Fund (MMF) are sold without an initial sales charge. However, if shares of MMF are exchanged for shares of other American Funds, the sales charge applicable to the other funds may apply.

Sales charge Schedule A
(applies to American Funds Global Growth Portfolio, American Funds Growth Portfolio, American Funds Growth and Income Portfolio, American Funds Moderate Growth and Income Portfolio and American Funds Conservative Growth and Income Portfolio)

<table>
<thead>
<tr>
<th>Investment</th>
<th>Sales charge as a percentage of:</th>
<th>Dealer commission as a percentage of offering price</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Offering price</td>
<td>Net amount invested</td>
</tr>
<tr>
<td>Less than $25,000</td>
<td>5.75%</td>
<td>6.10%</td>
</tr>
<tr>
<td>$25,000 but less than $50,000</td>
<td>5.00%</td>
<td>5.26%</td>
</tr>
<tr>
<td>$50,000 but less than $100,000</td>
<td>4.50%</td>
<td>4.71%</td>
</tr>
<tr>
<td>$100,000 but less than $250,000</td>
<td>3.50%</td>
<td>3.63%</td>
</tr>
<tr>
<td>$250,000 but less than $500,000</td>
<td>2.50%</td>
<td>2.56%</td>
</tr>
<tr>
<td>$500,000 but less than $750,000</td>
<td>2.00%</td>
<td>2.04%</td>
</tr>
<tr>
<td>$750,000 but less than $1 million</td>
<td>1.50%</td>
<td>1.52%</td>
</tr>
<tr>
<td>$1 million or more and certain other investments described on the next page</td>
<td>none</td>
<td>none</td>
</tr>
</tbody>
</table>

Sales charge Schedule B
(applies to American Funds Preservation Portfolio)

<table>
<thead>
<tr>
<th>Investment</th>
<th>Sales charge as a percentage of:</th>
<th>Dealer commission as a percentage of offering price</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Offering price</td>
<td>Net amount invested</td>
</tr>
<tr>
<td>Less than $500,000</td>
<td>2.50%</td>
<td>2.56%</td>
</tr>
<tr>
<td>$500,000 but less than $750,000</td>
<td>2.00%</td>
<td>2.04%</td>
</tr>
<tr>
<td>$750,000 but less than $1 million</td>
<td>1.50%</td>
<td>1.52%</td>
</tr>
<tr>
<td>$1 million or more and certain other investments described on the next page</td>
<td>none</td>
<td>none</td>
</tr>
</tbody>
</table>

The sales charge, expressed as a percentage of the offering price or the net amount invested, may be higher or lower than the percentages described in the tables above due to rounding. This is because the dollar amount of the sales charge is determined by subtracting the net asset value of the shares purchased from the offering price, which is calculated to two decimal places using standard rounding criteria. The impact of rounding will vary with the size of the investment and the net asset value of the shares. Similarly, any contingent deferred sales charge paid by you on investments in Class A, 529-A and ABLE-A shares may be higher or lower than the 1% charge described below due to rounding.

Except as provided below, investments in Class 529-A shares that result in accumulated holdings of $1 million or more (in the aggregate with Class A and Class ABLE-A shares) will be subject to a 1% contingent deferred sales charge if the shares are sold within 18 months of purchase.

The distributor may pay dealers up to 1% on investments made in Class ABLE-A shares with no initial sales charge. The fund(s) may reimburse the distributor for these payments through its plans of distribution.

Investments made by accounts held at American Funds Service Company that are no longer associated with a financial advisor may invest in Class ABLE-A shares without a sales charge. This includes retirement plans investing in Class ABLE-A shares, where the plan is no longer associated with a financial advisor.

A transfer from Prepaid529 or Invest529 to an ABLEAmerica Account will be made with no sales charge. No commission will be paid to the dealer on such a transfer.

Certain other investors may qualify to purchase shares without a sales charge, such as employees of investment dealers and registered investment advisers authorized to sell American Funds and employees of The Capital Group Companies.

Sales charge reductions and waivers To receive a reduction in your Class ABLE-A initial sales charge, you must let your financial advisor or American Funds Service Company know at the time you purchase shares that you qualify for such a reduction. If you do not let your advisor or American Funds Service Company know that you are eligible for a reduction, you may not receive a sales charge discount to which you are otherwise entitled. In order to determine your eligibility to receive a sales charge discount, it may be necessary for you to provide your advisor or American Funds Service Company with information and records (including account statements) of all relevant accounts invested in American Funds. To have your Class ABLE-A contingent deferred sales charge waived, you must let your advisor or American Funds Service Company know at the time you redeem shares that you qualify for such a waiver.
Reducing your Class ABLE-A initial sales charge

Consistent with the policies described in this Program Description, you and your “immediate family” (your spouse — or equivalent if recognized under local law, your children under the age of 21 or disabled adult dependents covered by ABLE accounts) may combine all of your American Funds investments to reduce your Class ABLE-A sales charge. However, for this purpose, investments representing direct purchases of American Funds U.S. Government Money Market Fund are excluded.

**Aggregating accounts**

To receive a reduced Class ABLE-A sales charge, investments made by you and your immediate family (see above) may be aggregated if made for your own account(s) and/or certain other accounts, such as:

- trust accounts established by the above individuals (please see the statement of additional information for the applicable prospectus for details regarding aggregation of trust accounts where the person(s) who established the trust is (are) deceased);
- solely controlled business accounts; and
- single-participant retirement plans.

**Concurrent purchases**

You may combine simultaneous purchases (including, upon your request, purchases for gifts) of any class of shares of two or more American Funds to qualify for a reduced Class ABLE-A sales charge. Purchases of American Funds U.S. Government Money Market Fund may not be combined to reduce your Class ABLE-A sales charge.

**Rights of accumulation**

You may take into account your accumulated holdings in all share classes of American Funds (excluding direct purchases of American Funds U.S. Government Money Market Fund) to determine the initial sales charge you pay on each purchase of Class ABLE-A shares. Subject to your investment dealer’s capabilities, your accumulated holdings will be calculated as the higher of (a) the current value of your existing holdings or (b) the amount you invested (excluding capital appreciation) less any withdrawals. Please see the statement of additional information or the applicable prospectus for details. You should retain any records necessary to substantiate the historical amounts you have invested. If you make a gift of shares, upon your request, you may purchase the shares at the sales charge discount allowed under rights of accumulation of all of your American Funds accounts.

**Statement of intention**

You may reduce your Class ABLE-A sales charge by establishing a statement of intention. A statement of intention allows you to combine all purchases of all American Funds share classes (excluding American Funds U.S. Government Money Market Fund) you intend to make over a 13-month period to determine the applicable sales charge; however, purchases made under a right of reinvestment, appreciation of your holdings, and reinvested dividends and capital gains do not count as purchases made during the statement period. The market value of your existing holdings eligible to be aggregated as of the day immediately before the start of the statement period may be credited toward satisfying the statement. A portion of your account may be held in escrow to cover additional Class ABLE-A sales charges that may be due if your total purchases over the statement period do not qualify you for the applicable sales charge reduction.

**Contingent deferred sales charge waivers**

The contingent deferred sales charge on Class ABLE-A shares may be waived in the following cases:

- permitted exchanges of shares, except if shares acquired by exchange are then redeemed within the period during which a contingent deferred sales charge would apply to the initial shares purchased;
- redemptions due to death of the Account Owner/Beneficiary.

You may obtain more information about sales charge reductions and waivers from americanfunds.com, American Funds prospectuses and statements of additional information or a financial professional.

Appendix D: Investment results

Information regarding investment results for a full calendar year is not available as of the date of this Program Description.
<table>
<thead>
<tr>
<th>Information Type</th>
<th>Contact Information</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Account information</strong></td>
<td>American Funds Service Company</td>
</tr>
<tr>
<td>8 a.m. to 7 p.m. ET</td>
<td>(800) 421-4225, ext. 79</td>
</tr>
<tr>
<td><strong>Marketing information</strong></td>
<td>American Funds Distributors</td>
</tr>
<tr>
<td>8 a.m. to 7 p.m. ET</td>
<td>(800) 421-9900</td>
</tr>
<tr>
<td><strong>24-hour information</strong></td>
<td>American FundsLine® (automated fund services and information)</td>
</tr>
<tr>
<td></td>
<td>(800) 325-3590</td>
</tr>
<tr>
<td></td>
<td>American Funds fax number</td>
</tr>
<tr>
<td></td>
<td>(888) 421-4351</td>
</tr>
<tr>
<td></td>
<td>americanfunds.com</td>
</tr>
</tbody>
</table>

Telephone calls you have with American Funds may be monitored or recorded for quality assurance, verification and recordkeeping purposes. By speaking to American Funds on the telephone, you consent to such monitoring and recording.