

CollegeAmerica®
Employer-sponsored
program

Investment results
as of March 31, 2024



The following information relates only to Class 529-E shares of funds offered without a sales charge to eligible participants in a CollegeAmerica employer-sponsored program.

Figures shown are past results for Class 529-E shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

As of March 31, 2024	Fund began	Cumulative total returns (%)		Average annual total returns (%)			Expense ratio (%) (gross/net)
		YTD	1 year	5 years	10 years	Lifetime	
Growth funds							
AMCAP Fund®	5/01/67	10.65	31.41	11.39	10.54	11.09	0.95/0.95
American Funds Global Insight Fund	4/01/11	6.18	16.56	9.52	8.22	8.40	1.09/1.09
American Funds International Vantage Fund	4/01/11	4.74	9.30	7.47	5.53	5.59	1.20/1.18
EuroPacific Growth Fund®	4/16/84	7.27	12.78	6.26	4.92	9.57	1.09/1.09
The Growth Fund of America®	12/01/73	12.45	38.48	14.33	12.74	13.22	0.90/0.90
The New Economy Fund®	12/01/83	10.84	29.83	10.34	10.06	10.86	1.04/1.04
New Perspective Fund®	3/13/73	8.32	22.19	12.11	10.29	11.76	1.02/1.02
New World Fund®	6/17/99	5.05	13.90	6.55	5.31	7.27	1.21/1.21
SMALLCAP World Fund®	4/30/90	3.35	15.22	7.88	7.59	9.02	1.28/1.28
Growth-and-income funds							
American Funds Developing World Growth and Income Fund	2/03/14	2.91	10.13	1.83	1.20	1.98	1.38/1.38
American Mutual Fund®	2/21/50	7.03	15.97	10.04	9.34	11.05	0.86/0.86
Capital World Growth and Income Fund®	3/26/93	8.10	22.69	9.56	7.60	9.84	1.02/1.02
Fundamental Investors®	8/01/78	11.39	32.07	13.11	11.49	12.03	0.87/0.87
International Growth and Income Fund	10/01/08	5.79	13.25	6.63	3.81	6.21	1.14/1.14
The Investment Company of America®	1/01/34	10.34	33.02	13.60	11.12	11.71	0.86/0.86
Washington Mutual Investors Fund	7/31/52	9.06	26.18	12.71	11.03	11.46	0.86/0.86
Equity-income funds							
Capital Income Builder®	7/30/87	3.67	10.47	5.95	5.07	8.20	0.86/0.86
The Income Fund of America®	12/01/73	4.24	11.02	7.08	6.33	10.05	0.85/0.85
Balanced funds							
American Balanced Fund®	7/26/75	6.08	17.40	8.27	7.71	9.94	0.84/0.84
American Funds Global Balanced Fund	2/01/11	3.52	12.84	5.36	4.47	5.53	1.09/1.09
Bond funds							
American Funds Corporate Bond Fund®	12/14/12	-0.66	2.63	1.17	2.40	2.22	0.92/0.91
American Funds Emerging Markets Bond Fund®	4/22/16	0.08	10.30	2.02	–	2.97	1.18/1.18
American Funds Inflation Linked Bond Fund®	12/14/12	-0.44	-2.19	1.62	1.62	0.82	0.89/0.89
American Funds Mortgage Fund®	11/01/10	-1.35	-0.49	-0.16	0.82	1.04	0.95/0.93
American Funds Multi-Sector Income Fund	3/22/19	1.56	8.95	3.68	–	3.76	0.96/0.96
American Funds Strategic Bond Fund	3/18/16	-2.09	-4.11	0.92	–	1.55	0.91/0.91
American High-Income Trust®	2/19/88	2.24	11.18	4.46	3.83	6.93	0.94/0.93
The Bond Fund of America®	5/28/74	-0.88	0.79	0.62	1.39	6.34	0.84/0.84
Capital World Bond Fund®	8/04/87	-2.27	0.48	-1.52	-0.42	4.53	1.15/1.15
Intermediate Bond Fund of America®	2/19/88	-0.31	1.55	0.85	0.95	3.67	0.85/0.84
Short-Term Bond Fund of America®	10/02/06	0.37	2.63	0.76	0.67	1.04	0.89/0.89
U.S. Government Securities Fund®	10/17/85	-1.18	-1.39	0.03	0.78	4.36	0.88/0.88

CollegeAmerica is a nationwide plan sponsored by **Virginia529™**

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

You could lose money by investing in the money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

As of March 31, 2024	Fund began	Cumulative total returns (%)		Average annual total returns (%)			Expense ratio (%) (gross/net)
		YTD	1 year	5 years	10 years	Lifetime	
Money market fund							
American Funds U.S. Government Money Market Fund (The annualized seven-day SEC yield was 4.71%)	5/01/09	1.18	4.73	1.69	1.07	0.72	0.67/0.67
College target date funds							
American Funds College 2042 Fund	3/15/24	–	–	–	–	2.30	1.03/1.03
American Funds College 2039 Fund	3/26/21	7.85	22.76	–	–	4.68	1.03/1.03
American Funds College 2036 Fund	2/09/18	6.51	19.68	8.36	–	7.24	1.00/1.00
American Funds College 2033 Fund®	3/27/15	4.57	13.79	6.89	–	6.40	0.95/0.95
American Funds College 2030 Fund®	9/14/12	2.72	8.75	5.22	5.21	6.63	0.93/0.93
American Funds College 2027 Fund®	9/14/12	1.38	5.24	3.45	3.99	5.27	0.92/0.92
American Funds College Enrollment Fund®	9/14/12	0.77	3.22	0.93	1.01	0.80	0.91/0.91
Portfolio series funds							
American Funds Global Growth Portfolio	5/18/12	8.27	23.10	9.90	8.26	10.46	1.08/1.08
American Funds Growth Portfolio	5/18/12	9.93	29.64	11.35	9.74	11.88	1.01/1.01
American Funds Growth and Income Portfolio	5/18/12	6.77	20.65	9.54	7.97	9.56	0.94/0.94
American Funds Moderate Growth and Income Portfolio	5/18/12	5.14	15.45	7.67	6.80	8.22	0.94/0.94
American Funds Conservative Growth and Income Portfolio	5/18/12	3.41	10.79	5.67	5.27	6.29	0.87/0.87
American Funds Preservation Portfolio	5/18/12	0.02	1.96	0.83	0.90	0.80	0.87/0.87

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus, summary prospectus and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing. CollegeAmerica is distributed by American Funds Distributors, Inc., which will be renamed Capital Client Group, Inc. on or around July 1, 2024, and sold through unaffiliated intermediaries.

Depending on your state of residence, there may be an in-state plan that provides state tax and other state benefits, such as financial aid, scholarship funds and protection from creditors, not available through CollegeAmerica. Before investing in any state's 529 plan, investors should consult a tax advisor.

The annualized seven-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Refer to [capitalgroup.com](https://www.capitalgroup.com) for more information. The investment adviser is currently waiving/reimbursing a portion of other expenses for certain funds. Net expense ratios reflect the waiver/reimbursement, without which they would have been higher. The waiver/reimbursement for these funds will be in effect through at least the following dates: American Funds Mortgage Fund and Intermediate Bond Fund of America – November 1, 2024; American High-Income Trust – December 1, 2024; American Funds Corporate Bond Fund – August 1, 2024 and American Funds International Vantage Fund – January 1, 2025. The adviser may elect at its discretion to extend, modify or terminate the waiver/reimbursement at that time. Refer to the fund's most recent prospectus for details.

Class 529-E shares were first offered on February 15, 2002. Class 529-E share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Results for certain funds with an inception date after February 15, 2002, also include hypothetical returns because those funds' Class 529-E shares sold after the funds' date of first offering. Refer to capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds as described herein, in proportion to their allocations.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Investments in mortgage-related securities involve additional risks, such as prepayment risk, as more fully described in the prospectus. While not directly correlated to changes in interest rates, the values of inflation linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. As a non-diversified fund, American Funds Emerging Markets Bond Fund has the ability to invest a larger percentage of assets in securities of individual issuers than a diversified fund. As a result, a single issuer could adversely affect a fund's results more than if the fund invested a small percentage of assets in securities of that issuer. Refer to the applicable prospectus for details. American Funds Strategic Bond Fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results. Fund shares of U.S. Government Securities Fund are not guaranteed by the U.S. government.

The value of fixed-income securities may be affected by changing interest rates and changes in credit ratings of the securities.

The fund may suspend 12b-1 payments under agreements between its principal underwriter and intermediaries and other entities that sell fund shares. To the extent such payments have been suspended for a certain share class, should payments subsequently commence, the fund's investment results would be lower and expenses would be higher for that share class. Refer to the prospectus for additional information.

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